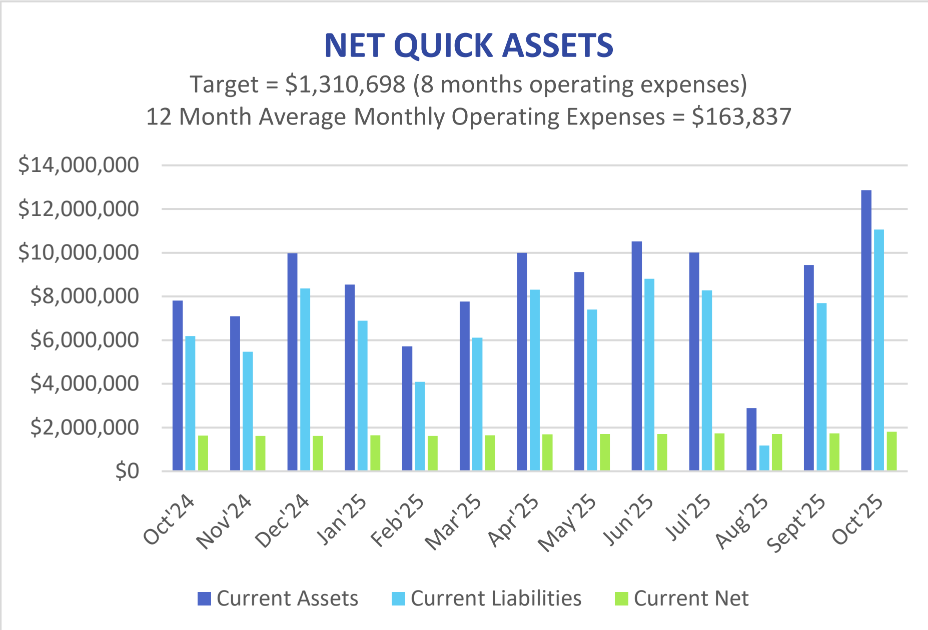
Thomas Jefferson Planning District Commission

FY 26 FINANCIAL DASHBOARD

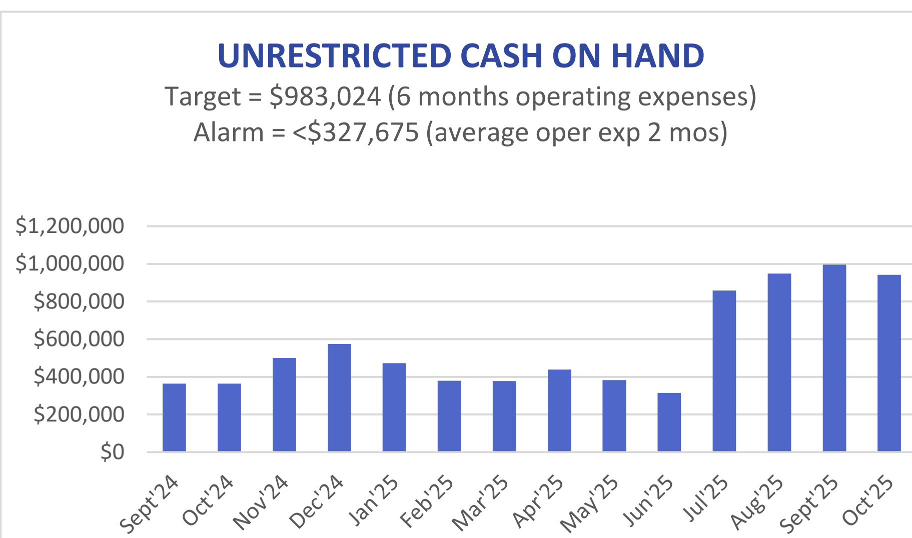
Through October 2025



<u>MONTHLY NET QUICK ASSETS</u>

<u>Oct'24 = $1,624,878</u>
<u>Nov'24 = $1,624,250</u>
<u>Dec'24 = $1,622,485</u>
<u>Jan'25 = $1,646,439</u>
<u>Feb'25 = $1,621,230</u>
<u>Mar'25 = $1,650,494</u>
<u>Apr'25 = $1,689,807</u>
<u>May'25 = $1,707,945</u>
<u>Jun'25 = $1,711,040</u>
<u>Jul'25 = $1,727,850</u>
<u>Aug'25 = $1,712,139</u>
<u>Sept'25 = $1,735,245</u>
<u>Oct'25 = $1,811,900</u>

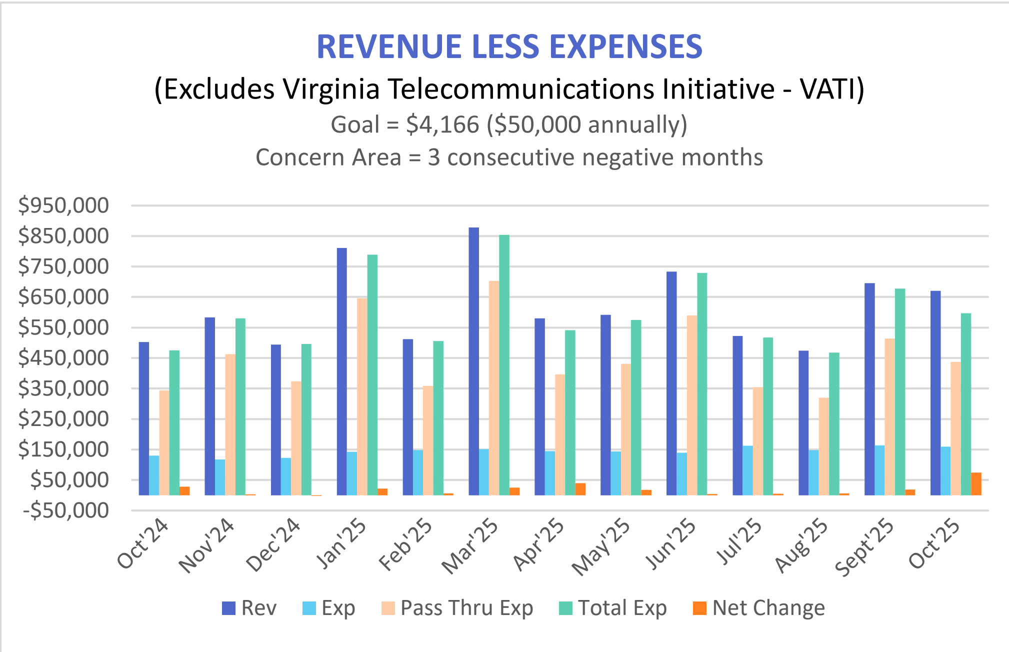
<u>NET QUICK ASSETS</u> are the highly liquid assets held by the agency, including cash, marketable securities, and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 8 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of October 2025, the TJPDC had 11.06 months of operating expenses. The rolling twelve-month average operating expenses increased to $163,837. The 3-month average operating expenses decreased to $174,782. Actual operating expenses for October were $176,447. Capital reserves on October 31st were $501,202 (NQA minus 8 months of operating expenses).



<u>UNRESTRICTED CASH ON HAND</u> consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

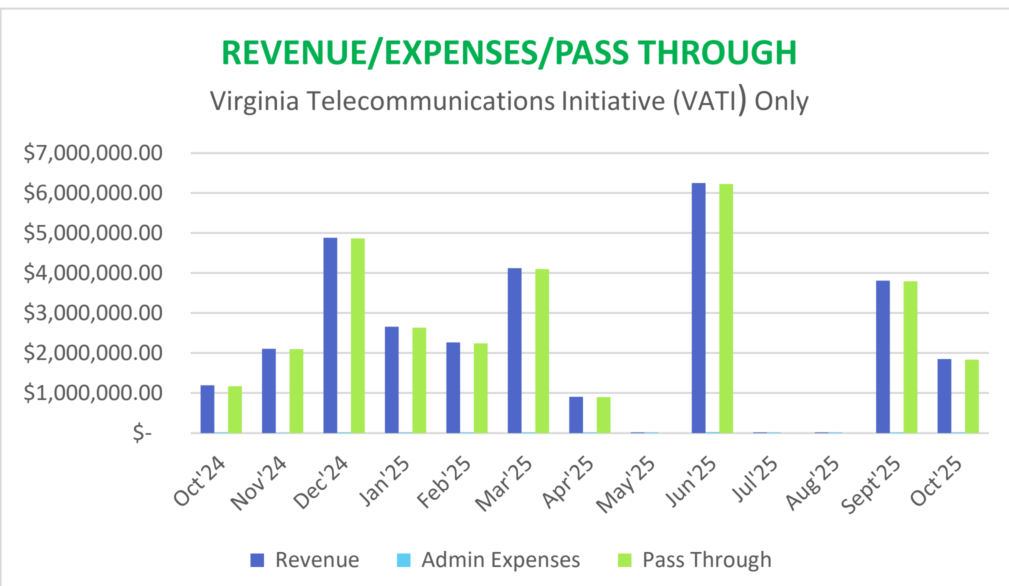
<u>MONTHS OF UNRESTRICTED CASH</u> divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. October financials indicate that there were 5.75 months of unrestricted cash on hand available.

NET REVENUE:



MONTHLY NET REVENUE

Sept'24 = $14,966
Oct'24 = $27,710
Nov'24 = $3,008
Dec'24 = ($1,936)
Jan'25 = $21,787
Feb'25 = $6,062
Mar'25 = $24,705
Apr'25 = $39,522
May'25 = $17,301
Jun'25 = $4,220
Jul'25 = $5,544
Aug'25 = $6,503
Sept'25 = $18,207
Oct'25 = $73,864



MONTHLY ADMIN

Oct'24 = $17,955
Nov'24 = $13,090
Dec'24 = $16,873
Jan'25 = $23,731
Feb'25 = $20,949
Mar'25 = $21,050
Apr'25 = $17,863
May'25 = $17,917
Jun'25 = $24,701
Jul'25 = $18,866
Aug'25 = $20,029
Sept'25 = $16,927
Oct'25 = $17,505

FY 26 FINANCIAL DASHBOARD

Through October 2025

<u>NET REVENUE</u> is the surplus or shortfall resulting from monthly revenues minus expenses. To prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been removed from the Revenue Less Expenses graph/data and are reported separately in the VATI revenues, expenses, and pass-through graph both shown above.

The agency's total net gain in October was $73,864 (which includes $52,684 for BRCTB – see note 6 below). The October Accrued Revenue Report shows the total average available funds of $196,637 for the remaining 8 months in FY26, which is ample revenue to cover projected expenses.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.
6. Effective October 2025 the TJPDC financials will recognize BRCTB member contributions, and the associated interest earned from the funds in the Virginia Investment Pool, as revenue monthly. October 2025 financials incorporate a one-time adjustment to reclassify $52,498 from deferred revenue to revenues to allow for reporting of the BRCTB fund balance.